

Fixed charges.

The fixed charges, that is the charges for debt, sinking fund and subsidies to Provinces, amounted in 1868 to 58 per cent. of the revenue, but in 1890 had been reduced to 39 per cent.

Proportions of debt, and interest per head.

209. The following table gives the proportions per head of estimated population, of the gross and net debt, of the assets, and of the interest on the same paid and received in each year since Confederation :—

YEAR ENDED 30TH JUNE.	Gross Debt per Head.	Total Assets per Head.	Net Debt per Head.	Interest paid per Head.	Interest received per Head.	Net Interest paid per Head.
	§ cts.	§ cts.	§ cts.	§ cts.	§ cts.	§ cts.
1868	28 74	6 27	22 47	1 33	0 04	1 29
1869	32 92	10 70	22 22	1 44	0 09	1 35
1870	33 38	10 94	22 64	1 46	0 10	1 36
1871	32 82	10 74	22 08	1 47	0 16	1 31
1872	33 90	11 13	22 77	1 46	0 13	1 33
1873	35 37	8 15	27 22	1 42	0 11	1 31
1874	36 90	8 58	28 32	1 50	0 16	1 34
1875	39 02	9 17	29 85	1 70	0 22	1 48
1876	40 82	9 28	31 54	1 62	0 20	1 42
1877	43 52	10 32	33 20	1 69	0 18	1 51
1878	42 89	8 48	34 41	1 73	0 15	1 58
1879	43 29	8 80	34 49	1 73	0 14	1 59
1880	46 17	10 00	36 17	1 84	0 20	1 64
1881	45 19	10 23	35 76	1 75	0 17	1 58
1882	46 35	11 67	34 68	1 75	0 21	1 53
1883	44 75	9 67	35 08	1 70	0 22	1 48
1884	52 65	13 10	39 55	1 67	0 21	1 46
1885	56 37	14 54	41 83	2 01	0 42	1 59
1886	56 98	10 43	45 89	2 11	0 47	1 63
1887	56 03	9 41	46 62	1 98	0 20	1 78
1888	57 22	10 05	47 17	1 98	0 19	1 79
1889	56 68	9 89	46 79	1 99	0 25	1 74
1890	55 18	9 37	45 81	1 86	0 21	1 65

NOTE.—Estimated population will be found on page 124 ante.

Decrease in same.

210. There was a decrease of \$1.50 in the amount of gross debt paid per head and of 98 cents in that of net debt, and a decrease of 13 cents in the gross interest, and of 9 cents in the net interest paid per head. While the amount per head of the net debt has increased just 100 per cent. since Confederation, the net interest paid per head has only increased 28 per cent.